

ABSTRAK

Indeks harga saham di pengaruhi oleh dua faktor penentu yaitu indeks harga saham individu dan indeks harga saham gabungan. dan dipengaruhi faktor utama yaitu faktor internal dan faktor eksternal. Faktor internal yaitu kinerja perusahaan, sedangkan faktor eksternal yaitu kondisi makro. Penelitian ini bertujuan untuk menganalisis pengaruh kurs rupiah, inflasi dan tingkat suku bunga terhadap indeks harga saham sub sektor *metal and mineral mining* yang terdaftar di Bursa Efek Indonesia. Populasi yang digunakan dalam penelitian ini adalah seluruh Perusahaan sub sektor *metal and mineral mining* yang terdaftar di Bursa Efek Indonesia. Pengambilan sampel menggunakan teknik *purposive sampling* dan memperoleh jumlah sampel sebanyak 7 perusahaan. Hasil dari teknik analisis data penelitian ini menunjukkan bahwa analisis regresi linier berganda memiliki hubungan negatif antara kurs rupiah, inflasi dan tingkat suku bunga dengan indeks harga saham; Uji asumsi klasik yang digunakan telah memenuhi kriteria yang ditentukan; uji kelayakan model menunjukkan bahwa model ini layak untuk digunakan; uji t menunjukkan inflasi tidak berpengaruh signifikan terhadap indeks harga saham, sedangkan kurs rupiah dan tingkat suku bunga berpengaruh signifikan terhadap indeks harga saham.

Kata Kunci : Kurs Rupiah, Inflasi, Tingkat Suku Bunga, dan Indeks Harga Saham

ABSTRACT

The stock price index is influenced by two keys factors, namely individual and composite stock price indeks . Besides, it is also influenced by internal and external factors. Moreover, the internal factor is the firm performance; while the external one is the macro condition. This research aimed to analyze the effect of rupiahs exchange rate, inflation, and interest rate on the stock price index of Metal and Mineral mining which were listed on Indonesia Stock Exchange. Furthermore, the population was all companies of Metal and Mineral Mining which were listed on Indonesia Stock Exchange. In addition, the sampling collection technique used purposive sampling, in which there were seven companies as sample. In line with the research result, from the data analysis technique which used multiple linear regression; it concluded rupiahs exchange rate, inflation, and interest rate had negative effect on the stock price index. While, from the classical assumption test, it concluded the test had fulfilled criteria given. Besides, the proper model test concluded it had properly used. On the other hand, the T-test concluded the inflation had insignificant effect on the stock price index. On contrary, the rupiahs exchange and interest rate had significant effect on the stock price index.

Keywords: rupiah exchange rate, inflation, interest, stock price index